THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The Workers' Union of the Government Opium & Alkaloid Works Undertaking, Neemuch, have requested the Government to run the Alkaloid Plant in two shifts.

M/s. National Industrial Development Corporation Ltd. (NIDC), the engineering consultants for the Alkaloid Plant at Neemuch have opined that it would be advisable if vessel to vessel matenal balance is worked out by the Piant Officials before straightway starting with second shift operation so as to confirm that there is no hold-up at any stage of the process. Action, as per the technical advice of NIDC has been initiated.

[*English*]

Printing of Stamps at Security Press, Nasik

3735. SHRI RAM NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether the stamps (postal, revenue and court fee) printed at Security Press, Nasik are not properly gummed;

(b) if so, the value of stamps lying as dead stock as a result thereof;

(c) the percentage of permissible wastage in processing and the acutual wastage during 1990-91; and

(d) the action taken or proposed to be taken by the Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) There have been some complaints from Department of Posts regarding inadequate gumming of stamps.

(b) There is no dead stock of stamps. Strict instructions have been issued to ensure proper gumming of stamps.

(c) The permissible wastage percentage in processing is 2.5. During the year 1990-91, the gumming work as awarded to M/s. Shree Vindhya Paper Mill and M/s. Gandhi Industrial Corporation. The wastage percentage of paper gummed and supplied by M/s. Gandhi Industrial Corporation was 2.38. Out of the 1202 reels supplied by M/s. Shree Vidhya Paper Mill, 1107 reels have been consumed so far and the balance 95 reels have yet to be consumed. The wastage percentage was 5.7% for the consumed lot.

(d) The matter has been taken up with M/s. Shree Vidhya Paper Mill by the India Security Press, Nasik Road. The suitability report for the supplies and by the party will be released only after the finalisation of paper account. Payment will be made to the party only after the finalisation of the paper account.

Supervision of Operations of Banks and Financial Institutions

3736. SHRI M. V. CHANDRA-SEKHARA MURTHY:
SHRI V. SREENIVASA PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to set up a regulatory body with adequate statutory powers for consolidated supervision of the operations of banks and financial institutions;

(b) if so, the details thereof; and

(c) if no, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Government had set up